

## **2009 Total Tax Rates**

The tax rates for City and Regional purposes are determined as a result of City and Regional Council approval of their respective budgets. The tax rates for all classes of property are calculated as a "multiplier" of the residential tax rate (RT) based on the transition ratios approved by Regional Council. The Province establishes the tax rates for Education purposes.

<b>PROPERTY CLASS</b>	<b>Code*</b>	<b>Total Urban Area</b>	<b>Total Rural Area ("N")</b>	<b>Total Rural Area ("G")</b>
<b>Residential</b>	<b>RT</b>	0.01076121	0.01014354	0.01017576
- education only	<b>RD</b>	0.00252000	0.00252000	0.00252000
<b>Multi-Residential</b>	<b>MT</b>	0.02116081	0.01976370	0.01983658
<b>New Multi-Residential</b>	<b>NT</b>	0.01900244	0.01776710	0.01783154
<b>Commercial</b>	<b>CT, DT, ST, GT, DH, XT</b>	0.02464680	0.02374716	0.02379409
-excess land/vacant <b>land</b>	<b>CU, CX, DU, SU</b>	0.01725275	0.01662300	0.01665585
<b>Industrial</b>	<b>IT, IH, LT</b>	0.03804039	0.03658275	0.03665879
-excess land/ vacant <b>land</b>	<b>IU, IX, IK, LU</b>	0.02472626	0.02377879	0.02382822
- Farmlands I	<b>II</b>	0.00807091	0.00760765	0.00763182
<b>Pipelines</b>	<b>PT</b>	0.02228020	0.02162442	0.02165863
<b>Farm</b>	<b>FT</b>	0.00227824	0.00215471	0.00216115
<b>Managed Forests</b>	<b>TT</b>	0.00299031	0.00253589	0.00254395

\* On the Tax Bill, the "N" indicates Rural Area with rural garbage services, while the "G" indicates rural area with urban garbage services.